

THE MAHARAJA SAYAJIRAO UNIVERSITY OF BARODA, VADODARA

Ph. D. ENTRANCE TEST (PET) 2023

Signature of Invigilator

Paper - II
Commerce

Roll.
No.

--	--	--	--	--	--

Maximum Marks: 50

No. Of Printed Pages: 8

Instruction for the Candidate:

1. This paper consists of **FIFTY (50)** multiple choice type questions. Each Question carries **ONE (1)** mark.
2. There is no Negative Marking for Wrong Answer.
3. A separate OMR Answer Sheet has been provided to answer questions. Your answers will be evaluated based on your response in the OMR Sheet only. No credit will be given for any answering made in question booklet.
4. Defective question booklet or OMR if noticed may immediately replace by the concerned invigilator.
5. Write roll number, subject code, booklet type, category and other information correctly in the OMR Sheet else your OMR Sheet will not be evaluated by machine.
6. Select most appropriate answer to the question and darken appropriate oval on the OMR answer sheet, with black / blue ball pen only. DO NOT USE PENCIL for darkening. In case of over writing on any answer, the same will be treated as invalid. Each question has exactly one correct answer and has four alternative responses (A), (B), (C) and (D). You have to darken the circle as indicated below on the correct response against each item.
Example: (A) (B) (C) (D) where (B) is correct response.
7. Rough Work is to be done in the end of this booklet.
8. If you write your Name, Roll Number, Phone Number or put any mark on any part of the OMR Answer Sheet, except for the space allotted for the relevant entries, which may disclose your identity, or use abusive language or employ any other unfair means, such as change of response by scratching or using white fluid, you will render yourself liable to disqualification.
9. Calculators, Log tables any other calculating devices, mobiles, slide rule, text manuals etc are NOT allowed in the examination hall. If any of above is seized from the candidates during examination time; he/she will be immediately debarred from the examination and corresponding disciplinary action will be initiated by the Center Supervisor as deemed fit.
10. DO NOT FOLD or TEAR OMR Answer sheet as machine will not be able to recognize torn or folded OMR Answer sheet.
11. **You have to return the OMR Answer Sheet to the invigilator at the end of the examination compulsorily** and must not carry it with you outside the Examination Hall. You are however, allowed to carry original question booklet on conclusion of examination.

Paper - II

Commerce

Note: This paper contains **FIFTY (50)** multiple-choice questions. Each Question carries **ONE (1)** mark.

1.	Who have given this statement “ <i>The micro environment of a company consists of elements that directly affect the company such as competitors, customers and suppliers.</i> ”			
	a.	William Glueck and Jauck	b.	Philip Kotler
	c.	Hill and Jones	d.	None of the above
2.	According to India’s FDI policy, 100 percent FDI in equity via the automatic method is not permitted in which of the following areas?			
	a.	Maintenance and repair organization	b.	Private security agencies
	c.	Industrial Park	d.	Construction development project
3.	FEMA was enacted on			
	a.	25 th July, 1999	b.	27 th August, 1999
	c.	29 th December, 1999	d.	04 th December, 1999
4.	The most appropriate method to enter in international business to an enterprise with very less experience of international markets is			
	a.	Joint venture	b.	Exporting
	c.	Acquisition	d.	Merger
5.	Which of the following is not a sustainable development goals of WTO:			
	(i) No poverty			
	(ii) Zero Hunger			
	(iii) Gender Equality			
	(iv) Reduced Inequalities			
	(v) Life below water			
	(vi) Good health and well being			
	a.	(i), (ii) and (vi) only	b.	(i), (ii), (iv) and (v) only
	c.	(ii), (iii) and (v) only	d.	All of the above
6.	2. Purchase of calculator amounting to Rs. 150 is recorded as fixed assets. This is violation of which accounting convention?			
	a.	Consistency	b.	Materiality
	c.	Full disclosure	d.	Matching
7.	Abhi and Bhim were partners in a firm sharing profit or loss in the ratio of 4:3. With effect from 1st April 2023 they agreed to share profits in the ratio of 3:2. Due to change in profit sharing ratio, Abhi’s gain or sacrifice will be:			
	a.	Gain 1/35	b.	Gain 3/5
	c.	Sacrifice 1/35	d.	Sacrifice 2/5
8.	An unrecorded asset realized at the time of dissolution is credited to			
	a.	Partners’ Capital account	b.	Realization account
	c.	Profit and Loss account	d.	Revaluation account
9.	In case of amalgamation, the entry for elimination of unrealized profit or loss on stock is made			
	a.	By the vendor company	b.	By the third party
	c.	By the purchasing company	d.	None of the above
10.	For reduction of share capital, the permission has to be sought from			
	a.	Shareholders	b.	State Government
	c.	Court	d.	Controller
11.	The law of demand states that if there is an increase in a product’s selling price _____			
	a.	The quantity supplied of that good will decrease	b.	The quantity demanded of that good will decrease
	c.	The quantity demanded of that good will increase	d.	The quantity supplied of that good will increase
12.	The reason of upward sloping portion of the long run cost curve is			
	a.	Law of demand	b.	Economy of Scale
	c.	Law of marginal return	d.	Diseconomy of Scale
13.	Which of the following is the best example of a perfectly competitive market?			
	a.	Diamonds	b.	Soft Drinks
	c.	Farming	d.	Athletic Shoes

14.	The cross-price elasticity of demand for complementary commodities is			
	a.	Positive	b.	Negative
	c.	Greater than one	d.	Zero
15.	The consumer price index is an index to calculate _____ of the country.			
	a.	GDP Growth	b.	Forex
	c.	Retail inflation	d.	Income tax
16.	According to dividend growth model assuming normal growth, the cost of internal equity (Ke) is			
	a.	$P_0 = (D_1/K_e) + g$	b.	$K_e = [D_1/P_0] + g$
	c.	$K_e = [D_1/P_0 - g]$	d.	$K_e = [P_0/(D_1 - g)]$
17.	Change in sign more than once in cash flows over the life of the project is the necessary condition for			
	a.	Multiple Payback period	b.	Multiple NPV
	c.	Multiple IRR	d.	Successful project
18.	If $r=15\%$, $k=10\%$, $EPS = RS. 10$ and pay-out ratio is 80%, the price of share according to Walter model will be			
	a.	Rs.100	b.	Rs.110
	c.	Rs.130	d.	Rs.160
19.	If an Indian aviation company has entered into agreement with one of the French company for purchase of A-340 Planes and the amount payable is 6000 million FF after six months, this will give rise to			
	a.	Transaction Exposure	b.	Translation Exposure
	c.	Operating Exposure	d.	No Exposure
20.	If EUR/INR rate today is 89.4420/89.6020, it indicates that			
	a.	Customer can buy or sell Euro at any of the above rate or any rate in between	b.	Customer can buy Euro at 89.4420 and can sell Euro at 89.6020
	c.	Dealer would buy Euro at 89.4420 and would sell Euro at 89.6020	d.	Customer can buy and sell Euro at mid-rate, i.e. 89.5220
21.	In measures of Skewness, a curve whose tail is longer to the right is called			
	a.	Negative skewed	b.	Symmetrical
	c.	Positively skewed	d.	None of the above
22.	Identify the wrong Measure of Central Tendency from below list: (i) Harmonic Mean (ii) Range (iii) Mode (iv) Geometric Mean (v) Median (vi) Percentile Deviation			
	a.	(i) and (vi)	b.	(ii) and (iii)
	c.	(ii) and (vi)	d.	(i) and (iv)
23.	The coefficient of correlation			
	a.	Is the square of the coefficient of determination	b.	Is the square root of the coefficient of determination
	c.	Is the same as r-square	d.	Can never be negative
24.	In regression analysis, the variable that is used to explain the change in the outcome of an experiment, or some natural process, is called			
	a.	The Independent Variable	b.	The Explanatory Variable
	c.	Both (a) and (b)	d.	None of the above
25.	A statement made about a population for testing purpose is called?			
	a.	Statistic	b.	Level of Significance
	c.	Test-Statistic	d.	Hypothesis
26.	Span of control means			
	a.	Centralization	b.	Empowering lower level employees
	c.	Number of subordinates a manager can direct	d.	Concentrating on decision making

27.	Business ethics deals primarily with			
	a.	Social Responsibility	b.	Moral Obligations
	c.	The pricing of products and services	d.	Being unfair to the competition
28.	Individuals with strong desire to achieve a challenging goal have a strong need for			
	a.	Recognition	b.	Power
	c.	Achievement	d.	Affiliation
29.	A strong organization culture can reduce employee turnover, because it results in _____.			
	a.	a highly centralized organization	b.	Cohesiveness and Organizational Commitment
	c.	a highly formalized organization	d.	an outcome-oriented organization
30.	Which of the following components are reformed to support the strategies of human resource function?			
	(i) Control systems			
	(ii) Appointment			
	(iii) Rewards			
	(iv) Job allotment			
	a.	(i) and (iii)	b.	(ii) and (iv)
	c.	(ii) and (iii)	d.	(i) and (iv)
31.	Who is the present Governor of RBI?			
	a.	K.C. Chakrabarty	b.	Shaktikanta Das
	c.	Raghuram Rajan	d.	Urjit Patel
32.	Coins are issued by			
	a.	Government of India	b.	State Bank of India
	c.	NABARD	d.	Public sector banks
33.	Which of the following is the sole public sector company for life insurance?			
	a.	Bharti Axa Life Insurance	b.	Standard Life Insurance Company
	c.	Life Insurance Corporation of India	d.	None of These
34.	Which of the following is the apex institution in the country which looks after the development of the cottage industry, small industries, village industries and other rural industries?			
	a.	NABARD	b.	SBI
	c.	SEBI	d.	SIDBI
35.	According to the Reserve Bank of India, the regional rural banks are required to maintain a minimum Capital to Risk-weighted Assets Ratio (CRAR) of how much percent on an ongoing basis?			
	a.	7	b.	8
	c.	9	d.	10
36.	Packaging is important not only for protection of the product but also serves as _____.			
	a.	Set a good price	b.	Promotion budget
	c.	Complex graphics	d.	Promotional tool
37.	Green marketing is a part of			
	a.	Social marketing	b.	Service marketing
	c.	Relationship marketing	d.	Rural marketing
38.	Rapid penetration strategy involves			
	a.	Low price with high promotional expenditure	b.	High price with low promotional expenditure
	c.	High price with low promotional expenditure	d.	Low price with low promotional expenditure
39.	Which of the following is not the function of packaging?			
	a.	Pricing objectives	b.	Promotion
	c.	Product protection	d.	Product identification
40.	In the product life cycle, the emphasis in marketing mix during introduction stage is			
	a.	Distribution	b.	Promotion
	c.	Cost Reduction	d.	Price

41.	An agreement enforceable by law is a			
	a.	Promise	b.	Obligation
	c.	Contract	d.	Lawful promise
42.	In case of breach of contract, which of the following remedy is available to the aggrieved party?			
	a.	Suit for rescission	b.	Suit for damages
	c.	Suit for specific performance	d.	All of these
43.	The Sale of Goods Act, 1930 deals with			
	a.	Sale	b.	Mortgage
	c.	Pledge	d.	All of the above
44.	Which of the following cannot be converted into LLP?			
	a.	Private company	b.	Partnership firm
	c.	Listed company	d.	Unlisted company
45.	An Act is said to be ultra vires a company when it is beyond the powers.			
	a.	Conferred on the company by the Articles of Association	b.	Of the Company
	c.	Of the Directors but not the company	d.	Of the Directors
46.	For an individual to be resident of India,			
	a.	He should be in India for a period of 180 days or more during previous year	b.	He should be in India for a period of 60 days or more during previous year
	c.	He should be in India for a period of 60 days or more during previous year and 360 days or more during 4 years preceding the previous year	d.	He should be in India for a period of 60 days or more during previous year and 365 days or more during 4 years immediately preceding the previous year
47.	Income of an educational institution existing solely for education purpose and not for purpose of profit is			
	a.	Chargeable to tax	b.	Entirely exempted in all situations
	c.	Is exempted if it is wholly or substantially financed by the Government	d.	Is exempted if aggregate annual receipts of such institution do not exceed Rs. 2 crore
48.	If the written down value of the block of asset is Rs.2,00,000 , but no asset exists in the block on the last day of previous year			
	a.	No depreciation will be available for that block	b.	Depreciation at applicable rates will be available for that block
	c.	Depreciation will be available to the tune of 50 percent of total depreciation of that block	d.	The written value of the block will be clubbed with block having nearest percentage of depreciation
49.	Deduction under section 80TTB of Income tax act is available to			
	a.	Any resident for interest on bank savings account up to Rs.15,000	b.	Any resident for interest income up to Rs.50,000
	c.	A resident senior citizen who is of the age 60 years or above, up to Rs.50,000 for interest income earned on deposits held with banking institutions	d.	A resident senior citizen who is of the age 80 years or above, up to Rs.60,000 for interest income earned on deposits held with banking institutions
50.	Taking legitimate benefit of all deductions, exemptions, allowances and rebates to reduce tax liability is			
	a.	Tax planning	b.	Tax evasion
	c.	Tax avoidance	d.	Tax management

Rough Work: